

AVALON MASTER COMMUNITY, INC.

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Balance Sheet
As of 12/31/17BALANCE SHEET
ASSETS:

CASH:

CAB - MMA 272810117	\$ 549,106.76	
CAB - CKG 272514135	23,887.49	
Subtotal Cash		\$ 572,994.25

CURRENT ASSETS:

A/R - GENERAL ASSESSMENTS	\$ 25,371.96	
A/R - COMPLIANCE CHARGES	500.00	
A/R - NSF CHARGES	50.00	
A/R - LATE FEE/INTEREST	15,440.69	
A/R - PAYMENT PLAN FEE	50.00	
A/R - ADMIN FEES	702.16	
A/R - ACC REVIEW FEE	35.00	
A/R - MISCELLANEOUS	400.00	
A/R - LIEN/ATTORNEY FEE	1,745.56	
Subtotal Current Assets		\$ 44,295.37

FIXED ASSETS:

PLANT, PROPERTY, & EQUIPMENT	\$ 6,651.00	
F/A - FLAGPOLE	13,423.00	
F/A - AMENITY	28,693.22	
ACCUMULATED DEPRECIATION	(8,454.00)	
Subtotal Fixed Assets		\$ 40,313.22

TOTAL ASSETS		\$ 657,602.84
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LIABILITIES & EQUITY

CURRENT LIABILITIES

ACCOUNTS PAYABLE	\$ 2,088.43	
PREPAID ASSESSMENTS	39,129.61	
Subtotal Current Liabilities		\$ 41,218.04

EQUITY

DEVELOPER CONTRIBUTION EQUITY	\$ 11,000.00	
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Balance Sheet
As of 12/31/17

RETAINED EARNINGS (OPERATING)	329,783.88	
Current Year Net Income/(Loss)	275,600.92	
Subtotal Equity		\$ 616,384.80
TOTAL LIABILITIES AND EQUITY		\$ 657,602.84
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