

AVALON MASTER COMMUNITY, INC.

Balance Sheet
As of 05/31/17

BALANCE SHEET
ASSETS:

CASH:

CAB - MMA 272810117	\$ 453,326.84
CAB - CKG 272514135	15,986.33

Subtotal Cash	<hr/>	\$ 469,313.17
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CURRENT ASSETS:

A/R - GENERAL ASSESSMENTS	\$ 49,740.55
A/R - COMPLIANCE CHARGES	571.51
A/R - NSF CHARGES	25.00
A/R - LATE FEE/INTEREST	12,809.44
A/R - ADMIN FEES	775.00
A/R - ACC REVIEW FEE	35.00
A/R - MISCELLANEOUS	35.00
A/R - LIEN/ATTORNEY FEE	2,072.75

Subtotal Current Assets	<hr/>	\$ 66,064.25
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FIXED ASSETS:

PLANT, PROPERTY, & EQUIPMENT	\$ 6,651.00
F/A - FLAGPOLE	13,423.00
F/A - AMENITY	28,693.22
ACCUMULATED DEPRECIATION	(8,454.00)

Subtotal Fixed Assets	<hr/>	\$ 40,313.22
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TOTAL ASSETS		\$ 575,690.64
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LIABILITIES & EQUITY

CURRENT LIABILITIES

ACCOUNTS PAYABLE	\$ 4,377.99
PREPAID ASSESSMENTS	41,819.11

Subtotal Current Liabilities	<hr/>	\$ 46,197.10
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EQUITY

DEVELOPER CONTRIBUTION EQUITY	\$ 11,000.00
RETAINED EARNINGS (OPERATING)	329,783.88

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As of 05/31/17

Current Year Net Income/(Loss)	188,709.66	
Subtotal Equity	<hr/>	\$ 529,493.54
TOTAL LIABILITIES AND EQUITY		\$ 575,690.64 =====