

AVALON MASTER COMMUNITY, INC.

Page: 1

Balance Sheet
As of 10/31/17BALANCE SHEET
ASSETS:

CASH:

CAB - MMA 272810117	\$ 570,330.28	
CAB - CKG 272514135	16,871.20	
Subtotal Cash		\$ 587,201.48

CURRENT ASSETS:

A/R - GENERAL ASSESSMENTS	\$ 66,374.48	
A/R - COMPLIANCE CHARGES	673.18	
A/R - NSF CHARGES	50.00	
A/R - LATE FEE/INTEREST	14,655.83	
A/R - PAYMENT PLAN FEE	50.00	
A/R - ADMIN FEES	702.16	
A/R - ACC REVIEW FEE	70.00	
A/R - MISCELLANEOUS	400.00	
A/R - LIEN/ATTORNEY FEE	1,745.56	
Subtotal Current Assets		\$ 84,721.21

FIXED ASSETS:

PLANT, PROPERTY, & EQUIPMENT	\$ 6,651.00	
F/A - FLAGPOLE	13,423.00	
F/A - AMENITY	28,693.22	
ACCUMULATED DEPRECIATION	(8,454.00)	
Subtotal Fixed Assets		\$ 40,313.22

TOTAL ASSETS		\$ 712,235.91
		=====

LIABILITIES & EQUITY

CURRENT LIABILITIES

ACCOUNTS PAYABLE	\$ 3,418.63	
PREPAID ASSESSMENTS	12,531.24	
Subtotal Current Liabilities		\$ 15,949.87

EQUITY

DEVELOPER CONTRIBUTION EQUITY	\$ 11,000.00	
-------------------------------	--------------	--

AVALON MASTER COMMUNITY, INC.

Page: 2

Balance Sheet
As of 10/31/17

RETAINED EARNINGS (OPERATING)	329,783.88	
Current Year Net Income/(Loss)	355,502.16	
Subtotal Equity		\$ 696,286.04
TOTAL LIABILITIES AND EQUITY		\$ 712,235.91
		=====