

AVALON MASTER COMMUNITY, INC.

Page: 1

Balance Sheet
As of 02/28/17BALANCE SHEET
ASSETS:

CASH:

CAB - MMA 272810117	\$ 395,540.54	
CAB - CKG 272514135	21,667.38	
Subtotal Cash		\$ 417,207.92

CURRENT ASSETS:

A/R - GENERAL ASSESSMENTS	\$ 24,387.00	
A/R - COMPLIANCE CHARGES	971.25	
A/R - LATE FEE/INTEREST	12,164.91	
A/R - ADMIN FEES	800.00	
A/R - MISCELLANEOUS	23.24	
A/R - LIEN/ATTORNEY FEE	3,055.94	
Subtotal Current Assets		\$ 41,402.34

FIXED ASSETS:

PLANT, PROPERTY, & EQUIPMENT	\$ 6,651.00	
F/A FLAGPOLE	13,423.00	
F/A AMENITY	28,693.22	
ACCUMULATED DEPRECIATION	(8,454.00)	
Subtotal Fixed Assets		\$ 40,313.22

TOTAL ASSETS		\$ 498,923.48
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LIABILITIES & EQUITY

CURRENT LIABILITIES

ACCOUNTS PAYABLE	\$ 12,746.56	
PREPAID ASSESSMENTS	49,344.09	
Subtotal Current Liabilities		\$ 62,090.65

EQUITY

DEVELOPER CONTRIBUTION EQUITY	\$ 11,000.00	
RETAINED EARNINGS (OPERATING)	329,783.88	
Current Year Net Income/(Loss)	96,048.95	

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Page: 2

Balance Sheet
As of 02/28/17

Subtotal Equity	\$ 436,832.83
TOTAL LIABILITIES AND EQUITY	\$ 498,923.48
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